

**THE VILLAGE OF WILLOW SPRINGS  
COOK COUNTY, ILLINOIS**

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**ORDINANCE  
NUMBER 2015-O-06**

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**AN ORDINANCE ABATING THE REAL ESTATE TAX HERETOFORE  
LEVIED FOR THE TAX LEVY YEAR 2014 TO PAY THE DEBT SERVICE  
ON \$1,765,000 GENERAL OBLIGATION REFUNDING BONDS  
(ALTERNATE REVENUE SOURCE), SERIES 2012B, OF THE VILLAGE  
OF WILLOW SPRINGS, COOK COUNTY, ILLINOIS**

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**ALAN NOWACZYK, President  
ADENA BASKOVICH, Clerk**

**GEORGE BARTIK  
MARIO IMBARRATO  
ANNETTE KAPTUR  
KEVIN J. MALONEY  
KATHRYN STANPHILL  
JERRY STRAZZANTE**

**TRUSTEES**

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**WHEREAS**, the Village President and Board of Trustees (the “Corporate Authorities”) of the Village of Willow Springs Cook County, Illinois (the “Village”) by Ordinance adopted on the 23<sup>rd</sup> day of February, 2012, being Ordinance No. 2012-O-04 (the “Bond Ordinance”), did provide for the issuance of \$1,765,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2012B (the “Bonds”) and the levy of a direct annual tax sufficient to pay the debt service on the Bonds; and

**WHEREAS**, the Village has pledged Limited Incremental Property Taxes (as defined in the Bond Ordinance) in the “Alternate Bond Fund” referred to in Section 15 of the Bond Ordinance for the purpose of paying the debt service on the Bonds up to and including, December 1, 2015; and

**WHEREAS**, it is necessary and in the best interest of the Village that a portion of the tax heretofore levied in the Bond Ordinance for the tax levy year 2014 to pay the debt service on the Bonds be abated.

**NOW, THEREFORE, BE IT ORDAINED** by the Village President and Board of Trustees of the Village of Willow Springs, Cook County, Illinois, as follows:

**SECTION 1:** The above stated preamble paragraphs are incorporated as though fully set forth herein.

**SECTION 2:** **Abatement of Real Estate Tax.** The real estate tax heretofore levied for the year 2014 in the Bond Ordinance is hereby abated in the amount of one hundred eighty-one thousand, eight hundred seventy five dollars (\$181,875).

**SECTION 3:** **Filing of Ordinance.** Forthwith upon the adoption of this Ordinance No 2015-O-06 the Village Attorney shall file a certified copy hereof with the County Clerk of Cook County, Illinois, and it shall be the duty of said County Clerk to abate said real estate tax levied under the Bond Ordinance for the tax levy year 2014, in accordance with the provisions hereof.

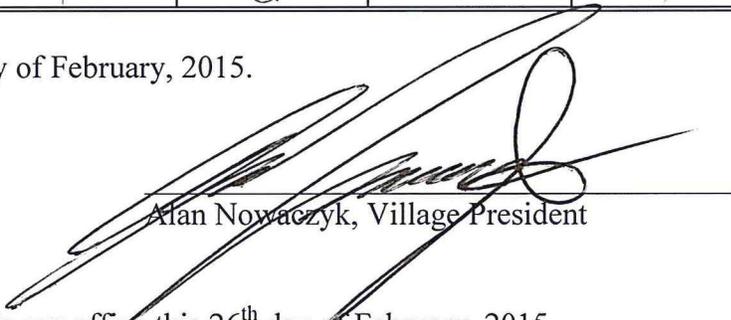
**SECTION 4: Effective Date, Publication.** That this Ordinance No. 2015-O-06 shall become and be effective immediately upon its passage, approval and publication in the manner provided by law. It is ordered that publication of Ordinance No. 2015-O-06 be made by duplicating thereof in pamphlet form, said pamphlets to be deposited in the Office of the Village Clerk of the Village of Willow Springs, for general distribution.

**SECTION 5:** That all ordinances in conflict with the provisions hereof are hereby repealed insofar as they conflict herewith.

**ADOPTED** this 26<sup>th</sup> day of February, 2015, pursuant to a roll call vote as follows:

	YES	NO	ABSENT	PRESENT
<b>Bartik</b>	✓			✓
<b>Kaptur</b>	✓			✓
<b>Imbarrato</b>	✓			✓
<b>Maloney</b>	✓			✓
<b>Stanphill</b>	✓			✓
<b>Strazzante</b>	✓			✓
<b>(Mayor Nowaczyk)</b>				✓
<b>TOTAL</b>	6	0	0	7

**APPROVED** this 26<sup>th</sup> day of February, 2015.



Alan Nowaczyk, Village President

Published and Deposited in my office this 26<sup>th</sup> day of February, 2015.



Adena Baskovich, Village Clerk



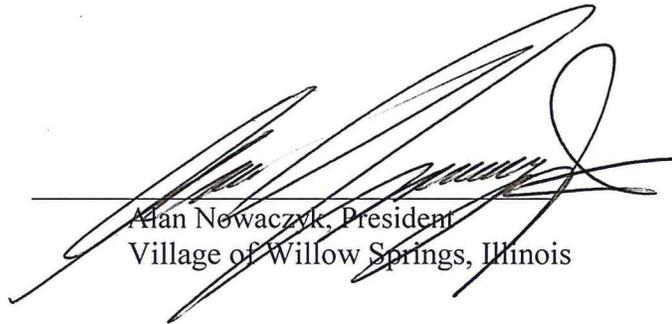
**TRUTH IN TAXATION  
CERTIFICATE OF COMPLIANCE**

I, Alan Nowaczyk, hereby certify that I am the presiding officer of the Village of Willow Springs, and as such presiding officer, I certify that Tax Levy Ordinance No. 2015-O-06 was adopted pursuant to, and in all respects in compliance with the provisions of the Illinois Property Tax Code -Truth in Taxation Law, 35 ILCS 200/18-60 through 18-85 (2002).

This certificate applies to the 2014 levy.

*2-26-2015*

Date



Alan Nowaczyk, President  
Village of Willow Springs, Illinois