

**THE VILLAGE OF WILLOW SPRINGS  
COOK COUNTY, ILLINOIS**

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**ORDINANCE  
NUMBER 2011-O-07**

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**AN ORDINANCE ABATING THE REAL ESTATE TAX HERETOFORE  
LEVIED FOR THE TAX LEVY YEAR 2010 TO PAY THE DEBT SERVICE  
ON \$5,000,000 GENERAL OBLIGATION BONDS (ALTERNATE  
REVENUE SOURCE), SERIES 2006, OF THE VILLAGE OF WILLOW  
SPRINGS, COOK COUNTY, ILLINOIS**

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**ALAN NOWACZYK, President  
ADENA BASKOVICH, Clerk**

**GEORGE BARTIK  
MARIO IMBARRATO  
ANNETTE KAPTUR  
KEVIN J. MALONEY  
KATHRYN STANPHILL  
JERRY STRAZZANTE**

**TRUSTEES**

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COOK CO. CLERKS OFFICE  
MAR 08 2011  
DAVID ORR  
TAX EXTENSION DIVISION

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**WHEREAS**, the Village President and Board of Trustees (the "Corporate Authorities") of the Village of Willow Springs Cook County, Illinois (the "Village") by Ordinance adopted on the 29<sup>th</sup> day of June, 2006, being Ordinance No. 25-O-2006 (the "Bond Ordinance"), did provide for the issuance of \$5,000,000 General Obligation Bonds (Alternate Revenue Source), Series 2006 (the "Bonds") and the levy of a direct annual tax sufficient to pay the debt service on the Bonds; and

**WHEREAS**, the Village has Pledged Revenues (as defined in the Bond Ordinance) in the "Special Tax Allocation Fund - Accounts" referred to in Section 12 of the Bond Ordinance for the purpose of paying the debt service on the Bonds up to and including, December 1, 2011; and

**WHEREAS**, it is necessary and in the best interest of the Village that the tax heretofore levied in the Bond Ordinance for the tax levy year 2010 to pay the debt service on the Bonds be abated.

**NOW, THEREFORE, BE IT ORDAINED** by the Village President and Board of Trustees of the Village of Willow Springs, Cook County, Illinois, as follows:

**SECTION 1:** The above stated preamble paragraphs are incorporated as though fully set forth herein.

**SECTION 2: Abatement of Real Estate Tax.** The real estate tax heretofore levied for the year 2010 in the Bond Ordinance is hereby abated in its entirety.

**SECTION 3: Filing of Ordinance.** Forthwith upon the adoption of this Ordinance No 2011-O-07, the Village Attorney shall file a certified copy hereof with the County Clerk of Cook County, Illinois, and it shall be the duty of said County Clerk to abate said real estate tax levied under the Bond Ordinance for the tax levy year 2010, in accordance with the provisions hereof.

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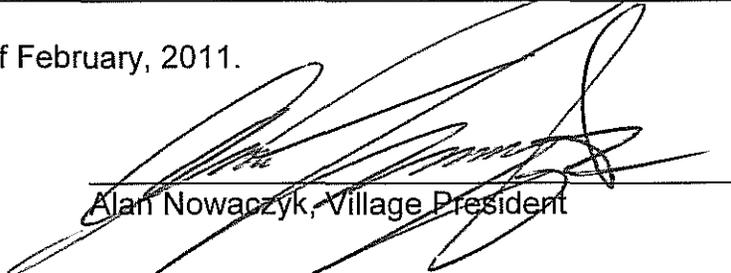
**SECTION 4: Effective Date, Publication.** That this Ordinance No. 2011-O-07 shall become and be effective immediately upon its passage, approval and publication in the manner provided by law. It is ordered that publication of Ordinance No. 2011-O-07 be made by duplicating thereof in pamphlet form, said pamphlets to be deposited in the Office of the Village Clerk of the Village of Willow Springs, for general distribution.

**SECTION 5:** That all ordinances in conflict with the provisions hereof are hereby repealed insofar as they conflict herewith.

**ADOPTED** this 24<sup>th</sup> day of February, 2011, pursuant to a roll call vote as follows:

	YES	NO	ABSENT	PRESENT
Bartik	✓			✓
Kaptur	✓			✓
Imbarrato			✓	
Maloney	✓			✓
Stanphill	✓			✓
Strazzante	✓			✓
(Mayor Nowaczyk)				✓
<b>TOTAL</b>	5	0	1	6

**APPROVED** this 24<sup>th</sup> day of February, 2011.

  
 Alan Nowaczyk, Village President

Published and Deposited in my office this 24<sup>th</sup> day of February, 2011.

  
 Adena Baskovich, Village Clerk



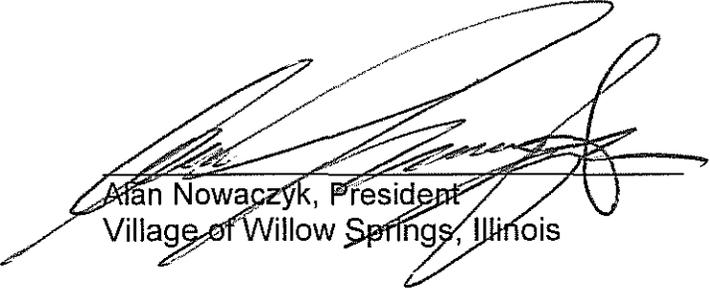
**TRUTH IN TAXATION  
CERTIFICATE OF COMPLIANCE**

I, Alan Nowaczyk, hereby certify that I am the presiding officer of the Village of Willow Springs, and as such presiding officer, I certify that Tax Levy Ordinance No. 2011-O-07, was adopted pursuant to, and in all respects in compliance with the provisions of the Illinois Property Tax Code -Truth in Taxation Law, 35 ILCS 200/18-60 through 18-85 (2002).

This certificate applies to the 2010 levy.

Date

2-24-2011

  
Alan Nowaczyk, President  
Village of Willow Springs, Illinois