ORDINANCE NO. 2018-O-18

AN ORDINANCE ABATING THE 2017 THROUGH 2023 TAX LEVIES FOR DEBT SERVICE ON THE $5,000,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2006 OF THE VILLAGE OF WILLOW SPRINGS, COOK COUNTY, ILLINOIS

BE IT ORDAINED by the Village President and Board of Trustees of the Village of Willow Springs, Cook County, Illinois, as follows:

Section 1

Pursuant to the provisions of Ordinance No. 25-O-2006, the tax levied for the $5,000,000 General Obligation Bonds (Alternate Revenue Source), Series 2006, is hereby abated as follows:

TAX YEAR	ORIGINAL TAX LEVY	ABATEMENT	TAX LEVY
2017	$554,300.00	$554,300.00	$0
2018	$586,875.00	$586,875.00	$0
2019	$580,875.00	$580,875.00	$0
2020	$578,575.00	$578,575.00	$0
2021	$614,650.00	$614,650.00	$0
2022	$606,500.00	$606,500.00	$0
2023	$601,725.00	$601,725.00	$0

Section 2

That the Village Clerk be and is hereby directed to file with the County Clerk of Cook County, Illinois, in due time and in the manner prescribed by law, a certified copy of this ordinance.

Section 3

All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed insofar as they conflict herewith.

Section 4

This ordinance shall be immediately in full force and effect upon its passage and approval.

This ordinance was passed and deposited in the office of the Village Clerk of the Village of Willow Springs this 12th day of April, 2018.

	PRESENT	ABSENT	YES	NO	ABSTAIN
Trustee Birks	✓		✓		
Trustee Carr	✓		✓		
Trustee Kennedy	✓		✓		
Trustee Neddermeyer		✓			
Trustee Posch	✓		✓		
Trustee Stanphill	✓		✓		
Village President Carpino	✓				
TOTAL	6	1	5	0	0

MARY JANE MANNELLA, Village Clerk

APPROVED by me this 12th
day of April, 2018.

JOHN M. CARPINO, Village President

VILLAGE OF WILLOW SPRINGS INCORPORATED JUNE 15, 1892 COOK COUNTY, ILLINOIS